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Epsilon Net: Cooperation with Eurobank for the digital transformation of SME'S & the transition of businesses to myDATA

Epsilon Net Group of Companies actively supports the digital transformation of small and medium-sized businesses & freelancers in the process of their transition to **myDATA platform of the Independent Authority for Public Revenue (AADE)**, which becomes **mandatory** as of **July 1, 2021**. The cooperation with **Eurobank** takes place within this context for the transition of businesses to **myDATA** of AADE, through the electronic invoicing products of the **Epsilon Smart** series, which the businesses - customers of Eurobank, will be able to obtain **with preferential subsidy terms** provided by the Bank, through its subsidiary, Business Exchanges.

The agreement provides, among other things, **the possibility of online communication with the accounting office**, which supports (or cooperates with) the business, as well as **access to up-to-date information and support services** in matters of legal compliance & technological innovation. The benefits and opportunities for businesses were presented today at an online event on **“myDATA & Electronic Pricing”** organized by Eurobank.

The event began with the statement of **Eurobank's Deputy CEO, Mr. Andreas Athanasopoulos**, while the **Governor of the Independent Authority for Public Revenue, Mr. George Pitsilis**, as guest of honor, the **President of Epsilon Net IT Group of Companies, Mr. Ioannis Michos** and the **General Manager of Retail Banking of Eurobank, Mr. Iakovos Giannaklis** addressed a **greeting**. At the event, which was attended by more than **1,000 businesses**, **Mr. Apostolos Boutos, Advisor to the Governor at AADE**, presented **myDATA** as well as the options and obligations of businesses in the context of electronic invoicing, while **Mr. Dimitris Oikonomou, Deputy General Manager & Head of Small Business Banking Segment** and **Mr. Panos Theodorou, Director of Small Business Banking Segment's Strategic & Commercial**

Development Sector, also referred to the Bank's strategy for supporting small and medium-sized businesses.

In his statement, **Andreas Athanasopoulos, Deputy CEO of Eurobank**, stated: *“Eurobank supports a major reform and takes initiatives to make it easier for the business world to quickly, easily and safely access e-books. The data revolution and their use in our daily lives is here, at the heart of business decision making, and all businesses can adapt to this reality. With our initiative we seek to especially help small and medium-sized businesses, which we have consistently supported in recent years by recognizing their contribution to the growth and employment of the country, in order to become more competitive, reduce administrative costs and complete their digital transformation. We support the dissemination of information and data, the effort for greater transparency, reliability and functionality in transactions and we seek to contribute to the State's effort to modernize Greek business and its relationship with the tax administration”.*

On his part, **Mr. Ioannis Michos, President of the Epsilon Net IT Group of Companies**, stated: *“Based on our participation in the strategic initiative of Eurobank for the integrated support of Greek businesses, we actively contribute, by utilizing the new generation of SMART Web applications, in the full compliance of businesses & freelancers with the requirements for their transition to **myData** of AADE and their digital transformation with the aim of improving their competitiveness. The emerging recovery of the Greek economy strengthens the optimism of all of us for tomorrow. We would like to sincerely thank the Management of Eurobank for its trust & cooperation, and its firm commitment to similar initiatives to strengthen Greek entrepreneurship”.*

The **General Manager of Retail Banking of Eurobank, Mr. Iakovos Giannaklis**, stated: *“Eurobank, addressing the needs of businesses in a comprehensive way, enters into a strategic partnership with Epsilon Net, one of the most developing groups in the IT sector. By providing preferential pricing we help businesses to successfully meet the challenge of this important tax reform, which will affect their operation, in the short and long term, and we invest in the adaptation of the service model, with the constant goal of supporting small and medium-sized businesses during their transition to the new era”.*

Epsilon Net Group of Companies is the largest IT group in Greece in the field of business **software** solutions of the private sector, with **8 subsidiaries**, more than **70,000 customers** and more than **750 specialized executives & employees**.